



DIRECTOR MAJORITY VOTING POLICY

January 1, 2018
Last Updated: February 20, 2019

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This Policy is intended to govern the election of directors of Nutrien Ltd. (the “Corporation”) in an uncontested election held at any annual meeting of shareholders.

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Policy Statement

Other than at a “contested meeting” (as defined below), if a nominee for director does not receive the support of at least a majority of the votes cast at a meeting of shareholders in his or her favour, that director will immediately tender his or her resignation to the Chair of the board of directors of the Corporation (the “**Board**”) to be effective upon acceptance by the Board. Any such director that does not immediately tender his or her resignation will not be nominated for election the following year. The Corporate Governance & Nominating Committee (the “**CG&N Committee**”) will expeditiously consider the director’s offer to resign and make a recommendation to the Board whether or not to accept it. Notwithstanding the foregoing, the Board shall accept the resignation absent exceptional circumstances. The Board will make its decision within 90 days following the meeting of shareholders and shall promptly announce it in a press release (a copy of which will be provided to the Toronto Stock Exchange (“**TSX**”)), including the reasons for rejecting the resignation, if applicable. A director who tenders a resignation pursuant to this Policy will not participate in any meeting of the Board or the CG&N Committee at which the resignation is considered.

In this Policy, and per the rules of the TSX, a “contested meeting” is defined as a meeting of shareholders at which the number of directors nominated for election to the Board is greater than the number of seats available on the Board.

Review of the Policy

The CG&N Committee will review this Policy, from time to time as necessary, and make recommendations on any required changes to the Board for approval.

Date of Last Revision: February 20, 2019